



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Kimball		District Number: 0739-01					
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 535,055	\$ 750,306	\$ 624,776	\$ 660,586	\$ 635,616	\$ 644,448	\$ 651,754
General Fund/Other	\$ 1,473,666	\$ 9,158,802	\$ 8,812,401	\$ 1,820,066	\$ 8,765,773	\$ 9,177,931	\$ 1,407,908
Food Service Fund	\$ 129,325	\$ 618,004	\$ 478,492	\$ 268,838	\$ 487,183	\$ 487,183	\$ 268,838
Community Service Fund	\$ 58,331	\$ 678,594	\$ 668,585	\$ 68,340	\$ 560,488	\$ 551,102	\$ 77,726
Building Construction Fund	\$ 5,213,636	\$ 75,812	\$ 2,895,425	\$ 2,394,023	\$ -	\$ -	\$ 2,394,023
Debt Service Fund	\$ 83,363	\$ 932,005	\$ 938,964	\$ 76,404	\$ 930,678	\$ 918,254	\$ 88,828
Trust Fund	\$ 150,209	\$ 6,738	\$ 20,350	\$ 136,597	\$ 20,000	\$ 20,000	\$ 136,597
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 7,643,585	\$ 12,220,260	\$ 14,438,992	\$ 5,424,853	\$ 11,399,738	\$ 11,798,918	\$ 5,025,673
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81					
Outstanding July 1, 2021	\$ 8,720,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022				\$ -	
Plus: New Issues	\$ -	Cost per student - Average Daily Membership (ADM) 06/30/2022					
Less: Redeemed Issues	\$ 135,000	Total Operating Expenditures				\$ 10,324,410.14	
Outstanding June 30, 2022	\$ 8,585,000	FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				751.18	
Short-Term Debt		FY 2022 Operating Cost per ADM				\$ 13,744.26	
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ 434,674.27						

The complete budget may be inspected upon request to the superintendent.

Comments: